

Indonesia-Africa Forum 2018 to start the PTA, Leads to International Trade and more IP Works



Dear Client and Colleagues,

This is to inform you that the Indonesia-Africa have set up cooperation agreement, i.e Indonesia-Africa Forum 2018 which was recently held in Nusa Dua, Bali on April 10-11th, 2018. In the IAF 2018, it was agreed to start the Preferential Trade Agreement (PTA) with the three African continent countries, namely Mozambique, Tunisia and Morocco. The Indonesia-Mozambique PTA will later be able to facilitate business actors, including small and medium

enterprises (SMEs), and increase trade between the two countries.

The main objective of the PTA was to expand market access in non-traditional export destination countries, develop more structured economic relations, and increasing economic cooperation, trade and information exchange.

With this PTA will support cooperation between countries, trade, export and import, and investment since we believe that:

- Africa is the continent with the second fastest growing economy in the world.

Africa has a lot of untapped potential, as well as an abundance of natural resources.

- While Indonesia also has enormous potential, as the country with the largest economy in Southeast Asia, which is also a member of the G-20, and the fourth largest population in the world. Indonesia is also a very potential country, which is working to develop a broad infrastructure.

Both countries are committed to advance and prosper together by Developing Sustainable Economic and Investment Cooperation where Africa and Indonesia can meet and discuss concrete cooperation involving various stakeholders and maximally utilized to explore more potential cooperation that will benefit Indonesia-Africa in order to achieve mutual prosperity.

This cooperation believed will definitely encourage the investors to run their business especially the oil, cotton, and cocoa beans from Africa. It also open the great opportunity for African businessman to start expanding their business in Indonesia and protecting their business by legally register their company to the Investment Commission Board and register the Intellectual Property products

to the Directorate General of Intellectual Property to obtain the legal certainty.

There are business deals worth USD 586.56 million, and Indonesia also expressed its commitment to strengthen cooperation with Africa, among others, through the enhancement of technical



cooperation and capacity building to Africa region; improvement of scholarship cooperation, development of competitive export credit facilities, increased connectivity cooperation, and exploring trade agreements through the establishment of Preferential Trade Agreement.

Intellectual Property Rights

Intellectual property rights also relate to international trade, this is stated in TRIPS. TRIPS (Trade Related aspects of Intellectual Property Rights) is an

international agreement in the field of Intellectual Property Rights related to trade. The TRIPS agreement is an agreement that is part of the WTO agreement signed by all WTO member countries which aims to uniform the intellectual property system in all WTO member countries. WTO (World Trade Organization) itself is a world trade organization. All WTO member countries are required to make rules regarding intellectual property rights in their respective countries. TRIPS approval consists of 73 articles divided into 7 chapters.



During negotiations on TRIPS, developed countries said that a more effective IPR protection would provide three benefits, including increasing the amount of direct investment or FDI (foreign direct investment), increasing the transfer or

transfer of technology and the latter being able to increase research and development activities, innovation at the local level. This is a very important benefit of Intellectual Property Rights, therefore protection and the legal basis for intellectual property rights are very useful for the development of human life in the world.

Finally, we, HarvesPat IP Services would like to take the opportunity to express our great pleasure to represent you and your clients in the field of our practice in intellectual property protection and enforcement in Indonesia. We are an Indonesia exclusive Intellectual Property Rights Services Firm. and serve clients across the world and offers, assists and protects the client's interest on IP and IP related matters in Indonesia with a very competitive price. For more information regarding our company profile, please visit our website at: www.harvespat.com.

Furthermore, should you have any question related to any IP issue and enforcement, investment in Indonesia, franchise, license, or marketing your clients products in Indonesia, please feel free to contact us and we will be pleased to assists you.

We hope the above information clarifies the matter. Thank you for your attention and kind cooperation.

Should you need further assistance, information or fee adjustment, please do not hesitate to contact us.

Sincerely yours,

HARVESPAT

Intellectual Property Services

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